

Message Text

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E.O. 11652: N/A

TAGS: PFOR, FR

SUBJECT: GISCARD FAVORS SUMMIT OF INDUSTRIALIZED NATIONS
(HEARST INTERVIEW)

1. IN AN INTERVIEW WITH WILLIAM RANDOLPH HEARST, JR.,
JUST RECEIVED IN DEPT, PRESIDENT GISCARD D'ESTAING IS RE-
PORTED AS FAVORING A FALL SUMMIT CONFERENCE AMONG MAJOR
INDUSTRIALIZED COUNTRIES TO DISCUSS ECONOMIC AND MONETARY
PROBLEMS.

2. HAVING WRITTEN THAT GISCARD "EXPRESSED CONCERN ABOUT THE
LACK OF SERIOUS CONVERSATIONS BETWEEN LEADERS OF THE IN-
DUSTRIALIZED NATIONS ON ECONOMIC AND MONETARY MATTERS",
HEARST ADDED THAT "IN RESPONSE TO OUR QUESTIONS (GISCARD)
SAID HE WOULD BE WILLING TO HOST A SUMMIT CONFERENCE IN
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PARIS THIS AUTUMN OF THE LEADERS OF THE UNITED STATES,

GREAT BRITAIN, WEST GERMANY, ITALY, JAPAN AND OTHER INDUSTRIALIZED NATIONS". HEARST QUERIED GISCARD AGAIN ON THIS POINT, AND GISCARD REAFFIRMED WILLINGNESS TO ACT AS HOST OF SUCH A SUMMIT, WHICH WOULD ALSO DISCUSS "THE POLITICAL ASPECTS OF THE MONETARY PROBLEM".

3. LATER IN THE INTERVIEW GISCARD INDICATED THAT THE CONFERENCE WOULD NOT SEEK TO REACH ANY FORMAL AGREEMENT BUT

WOULD EMPHASIZE FRANK, INFORMAL DISCUSSIONS, PREFERABLY DURING A WEEK OF PRIVATE TALKS IN PARIS.

4. FULL TEXT BEING TELEXED TO EMBASSY. INGERSOLL

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